

# BEARFACTS 1990 – 2000 Pickens, South Carolina [45077]

Pickens is one of 46 counties in South Carolina. It is part of the <u>Greenville-Mauldin-Easley</u>, <u>SC (MSA)</u>. Its 2000 population of 111,089 ranked 13th in the state.

## PER CAPITA PERSONAL INCOME

In 2000 Pickens had a per capita personal income (PCPI) of \$21,049. This PCPI ranked 21st in the state and was 86 percent of the state average, \$24,425, and 71 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 5.6 percent from 1999. The 1999-2000 state change was 5.9 percent and the national change was 6.8 percent. In 1990 the PCPI of Pickens was \$14,689 and ranked 17th in the state. The 1990-2000 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2000 Pickens had a total personal income (TPI) of \$2,338,305\*. This TPI ranked 13th in the state and accounted for 2.4 percent of the state total. In 1990 the TPI of Pickens was \$1,387,665\* and ranked 13th in the state. The 2000 TPI reflected an increase of 6.7 percent from 1999. The 1999-2000 state change was 7.1 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pickens. In 2000 net earnings accounted for 68.1 percent of TPI (compared with 71.8 in 1990); dividends, interest, and rent were 16.7 percent (compared with 16.6 in 1990); and personal current transfer receipts were 15.3 percent (compared with 11.6 in 1990). From 1999 to 2000 net earnings increased 5.3 percent; dividends, interest, and rent increased 12.0 percent; and personal current transfer receipts increased 7.6 percent. From 1990 to 2000 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 8.3 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pickens increased from \$1,245,889\* in 1999 to \$1,302,870\* in 2000, an increase of 4.6 percent. The 1999-2000 state change was 6.0 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$850,373\* to the 2000 estimate was 4.4 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.8 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.